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Summary: Install solar panels in residential areas in southern Greece to produce and sell electricity from solar energy, and get EU carbon credits to sell into the market.

We would install small scale photovoltaic electricity-generation systems in residential areas of Southern Greece, paying a rent or compensating the property owners for the use of space, and produce electricity, which we would sell to the Hellenic Transmission System Operator using existing feed-in tariff subsidies provided by the Greek Government.

Investments in renewable resources are subsidised by 40% to 50% if the funds for the 20% of the investment are guaranteed by the investors. The remaining capital can be provided as a loan from banks.

Produced electricity is bought by the Hellenic Transmission System Operator, which owes to buy electricity produced by renewable resources unless production exceeds needs – however, this happens only in some islands and definitely not in urban areas - and the subsidised price is guaranteed for 20 years after agreement is signed. The guaranteed demand for the produced electricity and subsidised price for a 20-year horizon consist two strong arguments in support of the sustainability of the business.

In addition to that, as a producer of energy from renewable sources we would apply to get an allocation of carbon credits from the European Union and trade them in the market, thus enhancing the profitability of the company.